## STUDENT ACKNOWLEDGMENT OF FINANCIAL OBLIGATION POLICY

Students will be required to acknowledge their financial obligation before formally checking in for a semester. An electronic agreement of acknowledgment must be submitted before check-in for any given semester. Students will not be allowed to check in until the electronic agreement is received.

## **Student Acknowledgment of Financial Obligation:**

- By my enrollment at Berklee College of Music I acknowledge that I am receiving an educational benefit and that the costs associated with that benefit are payable upon the published date specified.
- By registering and checking in for classes at Berklee College of Music, I acknowledge financial responsibility for the confirmed courses resulting from this registration: tuition and all fees assessed to my student account. I also accept responsibility for any additional costs related to my enrollment including, but not limited to, room, board, additional credited courses, penalties from withdrawals, and other department or college charges.
- I understand that balances due as a result of loss/reduction of financial aid, or other credits originally anticipated, due to ineligibility, attendance, incomplete paperwork, etc., will be my responsibility to pay.
- I understand that Berklee College of Music will place a bursar hold on my account if I have not made payment on a timely basis for services received or other transactions. The bursar hold will prevent future registrations, receiving transcripts or diplomas, residing in the resident halls, or any accessing other college services.
- Should it be necessary for Berklee College of Music to place my account with a collection agency, I agree to be liable for all reasonable collection costs, including attorney fees and other charges necessary for the collection of my debt. I acknowledge that contact will be made by written, verbal, electronic, or manual calling methods to telephone numbers and addresses associated with my account currently or in the future. I also acknowledge that telephone calls regarding my account may be recorded to assure quality and/or other reasons. Berklee College of Music reserves the right to report to credit bureaus.